GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:659
ANSWERED ON:05.12.2003
IPO OF PSB
CHANDRA BHUSHAN SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have asked public sector banks to approach the capital market with initial public offerings; and

(b) if so, the details thereof alongwith the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

(a) No, Sir.

(b) Does not arise.